

Date: March 18, 2002

To: Council Member Lisa Goodman, Community Development Committee  
Council Member Barbara Johnson, Ways and Means/Budget Committee

Refer to: MCDA Board of Commissioners

Prepared by Kent Robbins, Workforce Coordinator, Phone 612-673-5187

Approved by Chuck Lutz, MCDA Interim Executive Director

**Subject: Adjustment in City's Living Wage**

**Previous Directives:** The City's Living Wage Policy was passed as amended by the City Council on February 2, 2001

**Ward:** NA

**Neighborhood Group Notification:** NA

### Consistency with *Building a City That Works*: NA

## Comprehensive Plan Compliance: NA

**Zoning Code Compliance: NA**

**Impact on MCDA Budget:** (Check those that apply)

- ☐ No financial impact  
☐ Action requires an appropriation increase to the MCDA Budget  
☐ Action provides increased revenue for appropriation increase  
☐ Action requires use of contingency or reserves  
☐ Other financial impact (Explain):

**Living Wage / Business Subsidy:** Defines Living Wage

**Job Linkage:** Wage standard for job creation and retention

**Affirmative Action Compliance: NA**

**RECOMMENDATION:**

**City Council Recommendation: The Interim Executive Director recommends that the City Council receives and files this report.**

<b>MCDA Board Recommendation: The Interim Executive Director recommends that the Board of Commissioners receives and files this report.</b>
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### **Background/Supporting Information**

The City of Minneapolis' Living Wage standard is set at 110% of the federal poverty guidelines for a family of four. The 2002 federal standard, as published in the Federal Register sets the Minneapolis Living Wage at \$9.57 an hour.

This wage is equivalent to an annual salary of \$19,906. It will be applied to economic development projects that have not yet executed development agreements with the Agency.